

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CALHOUN COUNTY
Local Government Number: 13

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CALHOUN COUNTY 2013 URBAN RENEWAL AREA	13002	1

TIF Debt Outstanding: 300,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	---	---	---

TIF Revenue:	12,901
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	12,901

Rebate Expenditures:	12,901
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	12,901

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	---	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 287,099

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: CALHOUN COUNTY (13)
Urban Renewal Area: CALHOUN COUNTY 2013 URBAN RENEWAL AREA
UR Area Number: 13002

UR Area Creation Date: 05/2013

UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TWIN LAKES TWP/SOUTH CENTRAL CALHOUN SCH/CALHOUN COUNTY 2013 URBAN RENEWAL TIF INCREM	13068	13069	554,245

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

[illegible]

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2015 Cash Balance
as of 07-01-2015:	0	0	Restricted for LMI

TIF Revenue:	12,901
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	12,901

Rebate Expenditures:	12,901
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	12,901

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	----------	----------	---

Projects For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

Al's Corner Truck Stop

Description:	Construction of truck stop at Hwy4/Hwy 20 intersection
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

Al's Corner Oil Compny

Debt/Obligation Type:	Rebates
Principal:	300,000
Interest:	0
Total:	300,000
Annual Appropriation?:	No
Date Incurred:	12/03/2004
FY of Last Payment:	2026

Rebates For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

2325 Marshall Ave., Rockwell City, IA

TIF Expenditure Amount:	12,901
Rebate Paid To:	Al's Corner Oil
Tied To Debt:	Al's Corner Oil Compny
Tied To Project:	Al's Corner Truck Stop
Projected Final FY of Rebate:	2026

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: CALHOUN COUNTY (13)
 Urban Renewal Area: CALHOUN COUNTY 2013 URBAN RENEWAL AREA (13002)
 TIF Taxing District Name: TWIN LAKES TWP/SOUTH CENTRAL CALHOUN SCH/CALHOUN COUNTY 2013
 URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 13069
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2013

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	638,170	0	0	0	638,170	0	638,170
Taxable	0	0	574,353	0	0	0	574,353	0	574,353
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	29,634	574,353	554,245	20,108	412

FY 2016 TIF Revenue Received: 12,901